



MORTON COLLEGE BOARD POLICY

Illinois Community College District No. 527

TITLE: Contracts and Agreements

NO. 5.6

SECTION: Business Affairs

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The Chief Financial Officer and the President shall be authorized by the Board to sign contracts and agreements in all cases except those specified by the State law which require the signature of the Chairman or the Secretary of the Board. A written bilateral signed contract shall be required for repairs, modifications, or construction to the Physical Plant in excess of \$5,000 prior to commencement of the project.

DATE APPROVED BY BOARD OF TRUSTEES: December 27, 1977; January 23, 2019

DATES REVISED: March 24, 1983; March 26, 2014

REVIEWED DATES: November 2013; December 19, 2018

ILLINOIS COMMUNITY COLLEGE DISTRICT NO. 527