

**Morton Community College**  
**FY20 Budget Report**  
**For 10 Month Ending April 30, 2020**



**MORTON COLLEGE**

**Morton Community College**  
**Budget Report Summary**  
**April 30, 2020**

83%

| Funds   | Actual        | Budget        | %     | Budget Remaining |
|---|---------------|---------------|-------|------------------|
| <u>Education Fund</u>                                 |               |               |       |                  |
| Revenue   | \$ 21,962,151 | \$ 25,904,072 | 84.8% | \$ 3,941,921     |
| Expenditures  | (19,211,397)  | (25,835,316)  | 74.4% | (6,623,919)      |
| Net   | \$ 2,750,754  | \$ 68,756     |       | \$ (2,681,998)   |
| <u>Operations &amp; Maintenance Fund</u>              |               |               |       |                  |
| Revenue   | \$ 3,248,895  | \$ 3,780,560  | 85.9% | \$ 531,665       |
| Expenditures  | (2,859,172)   | (3,750,009)   | 76.2% | (890,837)        |
| Net   | \$ 389,723    | \$ 30,551     |       | \$ (359,172)     |
| <u>Restricted Purpose Fund</u>                        |               |               |       |                  |
| Revenue   | \$ 8,137,575  | \$ 16,667,340 | 48.8% | \$ 8,529,765     |
| Expenditures  | (8,932,712)   | (16,667,340)  | 53.6% | (7,734,628)      |
| Net   | \$ (795,137)  | \$ -          |       | \$ 795,137       |
| <u>Audit Fund</u>                                     |               |               |       |                  |
| Revenue   | \$ 58,212     | \$ 85,527     | 68.1% | \$ 27,315        |
| Expenditures  | -             | (81,600)      | 0.0%  | (81,600)         |
| Net   | \$ 58,212     | \$ 3,927      |       | \$ (54,285)      |
| <u>Liability, Protection &amp; Settlement Fund</u>    |               |               |       |                  |
| Revenue   | \$ 653,735    | \$ 799,654    | 81.8% | \$ 145,919       |
| Expenditures  | (529,318)     | (799,587)     | 66.2% | (270,269)        |
| Net   | \$ 124,417    | \$ 67         |       | \$ (124,350)     |
| <u>General Bond Obligation Fund</u>                   |               |               |       |                  |
| Revenue   | \$ 533,239    | \$ 617,680    | 86.3% | \$ 84,441        |
| Expenditures  | (195,799)     | (576,750)     | 33.9% | (380,951)        |
| Net   | \$ 337,440    | \$ 40,930     |       | \$ (296,510)     |
| <u>Operations &amp; Maintenance (Restricted) Fund</u> |               |               |       |                  |
| Revenue   | \$ 9,188,950  | \$ 14,427,733 | 63.7% | \$ 5,238,783     |
| Expenditures  | (5,067,529)   | (15,242,733)  | 33.2% | (10,175,204)     |
| Net   | \$ 4,121,421  | \$ (815,000)  |       | \$ (4,936,421)   |
| <u>Working Cash Fund</u>                              |               |               |       |                  |
| Revenue   | \$ 155,967    | \$ 230,000    | 67.8% | \$ 74,033        |
| Expenditures  | -             | (230,000)     | 0%    | (230,000)        |
| Net   | \$ 155,967    | \$ -          |       | \$ (155,967)     |
| <u>All Funds</u>                                      |               |               |       |                  |
| Revenue   | \$ 43,938,724 | \$ 62,512,566 | 70.3% | \$44,689,088     |
| Expenditures  | (36,795,927)  | (63,183,335)  | 58.2% | (45,722,401)     |
| Net   | \$ 7,142,797  | \$ (670,769)  |       | \$ (1,033,313)   |

**EDUCATION FUND REVENUE**  
**April 30, 2020**

|  | <u>Actual</u>        | <u>Budget</u>        | <u>%</u>     | <u>Budget<br/>Remaining</u> |
|--|----------------------|----------------------|--------------|-----------------------------|
| <b>REVENUE</b>                           |                      |                      |              |                             |
| <b>LOCAL GOVERNMENT</b>                  |                      |                      |              |                             |
| Property taxes                           | \$ 6,114,414         | \$ 7,441,832         | 82.2%        | \$ 1,327,418                |
| Total Local Government                   | <u>\$ 6,114,414</u>  | <u>\$ 7,441,832</u>  |              | <u>\$ 1,327,418</u>         |
| <b>CORPORATE PERSONAL PROPERTY TAXES</b> | \$ 483,093           | \$ 650,000           | 74.3%        | \$ 166,907                  |
| <b>STATE GOVERNMENT</b>                  |                      |                      |              |                             |
| ICCB credit hour grants                  | \$ 1,863,552         | \$ 2,205,360         | 84.5%        | \$ 341,808                  |
| ICCB equalization grants                 | 3,067,853            | 4,601,780            | 66.7%        | 1,533,927                   |
| CTE formula grant                        | 159,885              | -                    | 0.0%         | (159,885)                   |
| Total State Government                   | <u>\$ 5,091,290</u>  | <u>\$ 6,807,140</u>  |              | <u>\$ 1,715,850</u>         |
| <b>STUDENT TUITION AND FEES</b>          |                      |                      |              |                             |
| Tuition                                  | \$ 8,467,605         | \$ 8,419,500         | 100.6%       | \$ (48,105)                 |
| Fees                                     | 1,630,179            | 1,984,300            | 82.2%        | 354,121                     |
| Total Tuition and Fees                   | <u>\$ 10,097,784</u> | <u>\$ 10,403,800</u> |              | <u>\$ 306,016</u>           |
| <b>MISCELLANEOUS</b>                     |                      |                      |              |                             |
| Sales and service fees                   | \$ 36,796            | \$ 91,300            | 40.3%        | \$ 54,504                   |
| Investment revenue                       | 138,774              | 250,000              | 55.5%        | 111,226                     |
| Nongovernmental gifts & scholarships     | -                    | 30,000               | 0.0%         | 30,000                      |
| Total Other Sources                      | <u>\$ 175,570</u>    | <u>\$ 371,300</u>    |              | <u>\$ 195,730</u>           |
| <b>Total Revenue</b>                     | <u>\$ 21,962,151</u> | <u>\$ 25,674,072</u> | <u>85.5%</u> | <u>\$ 3,711,921</u>         |
| Transfers in                             | <u>\$ -</u>          | <u>\$ 230,000</u>    | <u>0.0%</u>  | <u>\$ 230,000</u>           |
| <b>Total Revenue and Transfers in</b>    | <u>\$ 21,962,151</u> | <u>\$ 25,904,072</u> | <u>84.8%</u> | <u>\$ 3,941,921</u>         |

**EDUCATION FUND EXPENDITURES**

April 30, 2020

|  | <u>Actual</u>    | <u>Budget</u>     | <u>%</u>     | <u>Budget<br/>Remaining</u> |
|--|------------------|-------------------|--------------|-----------------------------|
| <b>EXPENDITURES</b>                        |                  |                   |              |                             |
| By Program:                                |                  |                   |              |                             |
| <b>Instruction</b>                         |                  |                   |              |                             |
| Salaries                                   | \$ 6,783,352     | \$ 8,315,259      | 81.6%        | \$ 1,531,907                |
| Employee benefits                          | 613,789          | 743,090           | 82.6%        | 129,301                     |
| Contractual services                       | 189,008          | 328,180           | 57.6%        | 139,172                     |
| Material and supplies                      | 337,892          | 535,000           | 63.2%        | 197,108                     |
| Conferences and meetings                   | 21,718           | 44,050            | 49.3%        | 22,332                      |
| Capital Outlay                             | 199,999          | 200,000           | 100.0%       | 1                           |
| Total Instruction                          | <u>8,145,758</u> | <u>10,165,579</u> | <u>80.1%</u> | <u>2,019,821</u>            |
| <b>Academic Support</b>                    |                  |                   |              |                             |
| Salaries                                   | 1,099,798        | 1,518,289         | 72.4%        | 418,491                     |
| Employee benefits                          | 154,403          | 252,584           | 61.1%        | 98,181                      |
| Contractual services                       | 239,694          | 288,454           | 83.1%        | 48,760                      |
| Material and supplies                      | 190,482          | 361,530           | 52.7%        | 171,048                     |
| Conferences and meetings                   | 25,353           | 40,500            | 62.6%        | 15,147                      |
| Fixed charges                              | 44,730           | 60,000            | 74.6%        | 15,270                      |
| Other Expenditures                         | -2,029           | 1,000             | -202.9%      | 3,029                       |
| Total Academic Support                     | <u>1,752,431</u> | <u>2,522,357</u>  | <u>69.5%</u> | <u>769,926</u>              |
| <b>Student Services</b>                    |                  |                   |              |                             |
| Salaries                                   | 1,505,301        | 1,981,820         | 76.0%        | 476,519                     |
| Employee benefits                          | 191,815          | 251,983           | 76.1%        | 60,168                      |
| Contractual services                       | 126,669          | 274,000           | 46.2%        | 147,331                     |
| Material and supplies                      | 67,249           | 160,750           | 41.8%        | 93,501                      |
| Conferences and meetings                   | 54,833           | 88,450            | 62.0%        | 33,617                      |
| Fixed charges                              | 0                | 15,000            | 0.0%         | 15,000                      |
| Total Student Services                     | <u>1,945,867</u> | <u>2,772,003</u>  | <u>70.2%</u> | <u>826,136</u>              |
| <b>Public Service/Continuing Education</b> |                  |                   |              |                             |
| Salaries                                   | 297,038          | 259,980           | 114.3%       | (37,058)                    |
| Employee benefits                          | 37,728           | 27,420            | 137.6%       | -10,308                     |
| Contractual services                       | 14,629           | 217,500           | 6.7%         | 202,871                     |
| Material and supplies                      | 6,782            | 26,400            | 25.7%        | 19,618                      |
| Conferences and meetings                   | 2063             | 6,500             | 31.7%        | 4,437                       |
| Other tuition/fee waiver                   | 123              | 5,000             | 0.0%         | 4,877                       |
| Total Public Service/Continuing Education  | <u>358,363</u>   | <u>542,800</u>    | <u>66.0%</u> | <u>184,437</u>              |
| <b>Auxiliary Services</b>                  |                  |                   |              |                             |
| Salaries                                   | 81,413           | 104,441           | 78.0%        | 23,028                      |
| Employee benefits                          | 3,440            | 17,660            | 19.5%        | 14,220                      |
| Contractual services                       | 272,197          | 305,552           | 89.1%        | 33,355                      |
| Material and supplies                      | 154,451          | 180,000           | 85.8%        | 25,549                      |
| Conferences and meetings                   | 115,372          | 124,704           | 92.5%        | 9,332                       |
| Fixed charges                              | 13,244           | 13,244            | 100.0%       | 0                           |
| Capital outlay                             | 0                | 0                 | 0.0%         | -                           |
| Total Auxiliary Services                   | <u>640,117</u>   | <u>745,601</u>    | <u>85.9%</u> | <u>105,484</u>              |

**EDUCATION FUND EXPENDITURES**

**April 30, 2020**

|   | <u>Actual</u>        | <u>Budget</u>        | <u>%</u>     | <u>Budget<br/>Remaining</u> |
|---|----------------------|----------------------|--------------|-----------------------------|
| <b>EXPENDITURES</b>                                     |                      |                      |              |                             |
| <b>    Institutional Support</b>                        |                      |                      |              |                             |
| Salaries  | \$ 2,087,965         | \$ 2,684,857         | 77.8%        | \$ 596,892                  |
| Employee benefits                                       | 345,678              | 431,219              | 80.2%        | 85,541                      |
| Contractual services                                    | 1,117,331            | 1,589,000            | 70.3%        | 471,669                     |
| Material and supplies                                   | 364,006              | 743,300              | 49.0%        | 379,294                     |
| Conferences and meetings                                | 159,774              | 276,000              | 57.9%        | 116,226                     |
| Fixed charges   | 592                  | 1,500                | 39.5%        | 908                         |
| Other   | 77,976               | 140,000              | 55.7%        | 62,024                      |
| <b>Total Institutional Support</b>                      | <u>4,153,322</u>     | <u>5,865,876</u>     | <u>70.8%</u> | <u>1,712,554</u>            |
| <b>Scholarships, Student Grants &amp; Waivers</b>       |                      |                      |              |                             |
| Student grants and scholarships                         | 2,215,538            | 2,372,600            | 93.4%        | 157,062                     |
| <b>Total Scholarships, Student Grants &amp; Waivers</b> | <u>2,215,538</u>     | <u>2,372,600</u>     | <u>93.4%</u> | <u>157,062</u>              |
| <b>Contingencies</b>                                    |                      |                      |              |                             |
|   | -                    | 275,000              | 0.0%         | 275,000                     |
| <b>Total Expenditures</b>                               | <u>\$ 19,211,396</u> | <u>\$ 25,261,816</u> | <u>76.0%</u> | <u>\$ 6,050,420</u>         |
| Transfers out   | -                    | 473,500              | 0.0%         | 473,500                     |
| <b>Total Expenditures and Transfers out</b>             | <u>\$19,211,396</u>  | <u>\$ 25,735,316</u> | <u>74.6%</u> | <u>\$6,523,920</u>          |

**OPERATION & MAINTENANCE FUND REVENUE AND EXPENDITURES**

**April 30, 2020**

|  | <u>Actual</u>       | <u>Budget</u>       | <u>%</u>     | <u>Budget<br/>Remaining</u> |
|--|---------------------|---------------------|--------------|-----------------------------|
| <b>REVENUE</b>                             |                     |                     |              |                             |
| <b>LOCAL GOVERNMENT</b>                    |                     |                     |              |                             |
| Property taxes                             | \$ 1,203,739        | \$ 1,471,560        | 81.8%        | \$ 267,821                  |
| <b>CORPORATE PERSONAL PROPERTY TAXES</b>   | <u>483,093</u>      | <u>650,000</u>      | <u>74.3%</u> | <u>166,907</u>              |
| <b>STUDENT FEES</b>                        |                     |                     |              |                             |
| Fees                                       | 1,546,274           | 1,630,000           | 94.9%        | 83,726                      |
| Total Student Fees                         | <u>1,546,274</u>    | <u>1,630,000</u>    | <u>94.9%</u> | <u>83,726</u>               |
| <b>MISCELLANEOUS</b>                       |                     |                     |              |                             |
| Sales and service fees                     | 235.00              | 5,000               | 4.7%         | 4,765                       |
| Facilities                                 | 6,725               | 14,000              | 48.0%        | 7,275                       |
| Investment revenue                         | 8,830               | 10,000              | 88.3%        | 1,170                       |
| Total Miscellaneous                        | <u>15,790</u>       | <u>29,000</u>       | <u>54.4%</u> | <u>13,210</u>               |
| <b>Total Revenue</b>                       | <u>\$ 3,248,896</u> | <u>\$ 3,780,560</u> | <u>85.9%</u> | <u>\$ 531,664</u>           |
| <b>EXPENDITURES</b>                        |                     |                     |              |                             |
| By Program:                                |                     |                     |              |                             |
| <b>Operations and Maintenance of Plant</b> |                     |                     |              |                             |
| Salaries                                   | \$1,334,206         | \$1,529,449         | 87.2%        | \$195,243                   |
| Employee benefits                          | 136,536             | 172,535             | 79.1%        | 35,999                      |
| Contractual services                       | 426,791             | 656,000             | 65.1%        | 229,209                     |
| Material and supplies                      | 96,945              | 197,525             | 49.1%        | 100,580                     |
| Conferences and meetings                   | -                   | 6,500               | 0.0%         | 6,500                       |
| Utilities                                  | 603,692             | 889,000             | 67.9%        | 285,308                     |
| Capital outlay                             | 261,002             | 289,000             | 90.3%        | 27,998                      |
| Other                                      | -                   | 10,000              | 0.0%         | 10,000                      |
| Total Operations and Maintenance of Plant  | <u>2,859,172</u>    | <u>3,750,009</u>    | <u>76.2%</u> | <u>890,837</u>              |
| <b>Total Expenditures</b>                  | <u>\$ 2,859,172</u> | <u>\$ 3,750,009</u> | <u>76.2%</u> | <u>\$ 890,837</u>           |

**RESTRICTED PURPOSE FUND REVENUE**  
**April 30, 2020**

|                           | <u>Actual</u>       | <u>Budget</u>        | <u>%</u>     | <u>Budget<br/>Remaining</u> |
|---------------------------|---------------------|----------------------|--------------|-----------------------------|
| <b>REVENUE</b>            |                     |                      |              |                             |
| <b>STATE GOVERNMENT</b>   |                     |                      |              |                             |
| ICCB - adult education    | \$423,650           | \$1,260,235          | 33.6%        | \$836,585                   |
| ISBE grant revenue- other | 157,738             | 269,362              | 58.6%        | 111,624                     |
| Other Sources             | 34,444              | 3,700,000            | 0.9%         | 3,665,556                   |
| Total State Government    | <u>615,832</u>      | <u>5,229,597</u>     | <u>11.8%</u> | <u>4,613,765</u>            |
| <b>FEDERAL GOVERNMENT</b> |                     |                      |              |                             |
| Department of education   | 7,521,746           | 11,430,243           | 65.8%        | 3,908,497                   |
| Other                     | -                   | 7,500                | 0.0%         | 7,500                       |
| Total Federal Government  | <u>7,521,746</u>    | <u>11,437,743</u>    | <u>65.8%</u> | <u>3,915,997</u>            |
| <b>Total Revenue</b>      | <u>\$ 8,137,578</u> | <u>\$ 16,667,340</u> | <u>48.8%</u> | <u>\$ 8,529,762</u>         |

**RESTRICTED PURPOSE FUND EXPENDITURES**

**April 30, 2020**

|  | <u>Actual</u>    | <u>Budget</u>    | <u>%</u>     | <u>Budget<br/>Remaining</u> |
|--|------------------|------------------|--------------|-----------------------------|
| <b>EXPENDITURES</b>                              |                  |                  |              |                             |
| By Program:                                      |                  |                  |              |                             |
| <b>Instruction</b>                               |                  |                  |              |                             |
| Salaries   | \$ 1,055,694     | \$ 1,379,551     | 76.5%        | \$ 323,857                  |
| Employee benefits                                | 101,497          | 2,122,425        | 4.8%         | 2,020,928                   |
| Contractual services                             | 2,305            | 18,775           | 12.3%        | 16,470                      |
| Material and supplies                            | 88,192           | 193,498          | 45.6%        | 105,306                     |
| Conferences and meetings                         | 9,836            | 21,260           | 46.3%        | 11,424                      |
| Other Fixed Charges                              | 8,806            | 22,290           | 39.5%        | 13,484                      |
| Student grants and scholarships                  | 5,677            | 5,500            | 103.2%       | (177)                       |
| <b>Total Instruction</b>                         | <u>1,272,007</u> | <u>3,763,299</u> | <u>33.8%</u> | <u>1,870,387</u>            |
| <b>Academic Support</b>                          |                  |                  |              |                             |
| Employee benefits                                | -                | 250,000          | 0.0%         | 250,000                     |
| <b>Total Academic Support</b>                    | <u>-</u>         | <u>250,000</u>   | <u>0.0%</u>  | <u>250,000</u>              |
| <b>Student Services</b>                          |                  |                  |              |                             |
| Salaries   | 120,001          | 244,470          | 49.1%        | 124,469                     |
| Employee benefits                                | 20,938           | 407,116          | 5.1%         | 386,178                     |
| Other Contract Services                          | 17,920           | 117,550          | 15.2%        | 99,630                      |
| Material and supplies                            | 61,532           | 276,142          | 22.3%        | 214,610                     |
| Conferences and meetings                         | 3,833            | 11,057           | 34.7%        | 7,224                       |
| Fixed charges                                    | 12,647           | 20,941           | 60.4%        | 8,294                       |
| <b>Total Student Services</b>                    | <u>236,871</u>   | <u>1,077,276</u> | <u>22.0%</u> | <u>840,405</u>              |
| <b>Public Service/Continuing Education</b>       |                  |                  |              |                             |
| Salaries   | 134,956          | 206,814          | 65.3%        | 71,858                      |
| Employee benefits                                | 32,285           | 116,200          | 27.8%        | 83,915                      |
| Contractual services                             | 816              | 3,000            | 27.2%        | 2,184                       |
| Material and supplies                            | 5,406            | 10,738           | 50.3%        | 5,332                       |
| Conferences and meetings                         | 9,099            | 22,610           | 40.2%        | 13,511                      |
| <b>Total Public Service/Continuing Education</b> | <u>182,562</u>   | <u>359,362</u>   | <u>50.8%</u> | <u>176,800</u>              |



**RESTRICTED PURPOSE FUND REVENUE AND EXPENDITURES**

**April 30, 2020**

|   | <u>Actual</u>       | <u>Budget</u>        | <u>%</u>     | <u>Budget<br/>Remaining</u> |
|---|---------------------|----------------------|--------------|-----------------------------|
| <b>Auxiliary Services</b>                               |                     |                      |              |                             |
| Employee benefits                                       | \$ -                | \$ 125,000           | 0.0%         | \$ 125,000                  |
| <br>  |                     |                      |              |                             |
| Total Auxiliary Services                                | <u>-</u>            | <u>125,000</u>       | <u>0.0%</u>  | <u>125,000</u>              |
| <b>Operations and Maintenance of Plant</b>              |                     |                      |              |                             |
| Employee benefits                                       | -                   | 450,000              | 0.0%         | 450,000                     |
| <br>  |                     |                      |              |                             |
| Total Operation and Maintenance of Plant                | <u>-</u>            | <u>450,000</u>       | <u>0.0%</u>  | <u>450,000</u>              |
| <b>Institutional Support</b>                            |                     |                      |              |                             |
| Employee benefits                                       | -                   | 400,000              | 0.0%         | 400,000                     |
| <br>  |                     |                      |              |                             |
| Total Institutional Support                             | <u>-</u>            | <u>400,000</u>       | <u>0.0%</u>  | <u>400,000</u>              |
| <b>Scholarships, Student Grants &amp; Waivers</b>       |                     |                      |              |                             |
| Salaries  | 76,332              | 119,780              | 63.7%        | 43,448                      |
| Student grants and scholarships                         | 7,164,940           | 10,122,623           | 70.8%        | 2,957,683                   |
| <br>  |                     |                      |              |                             |
| <u>Total Scholarships, Student Grants &amp; Waivers</u> | <u>7,241,272</u>    | <u>10,242,403</u>    | <u>70.7%</u> | <u>3,001,131</u>            |
| <br>  |                     |                      |              |                             |
| <b><u>Total Expenditures</u></b>                        | <u>\$ 8,932,712</u> | <u>\$ 16,667,340</u> | <u>53.6%</u> | <u>\$ 7,113,723</u>         |

**AUDIT FUND REVENUE AND EXPENDITURES**  
**April 30, 2020**

|  | <u>Actual</u>    | <u>Budget</u>    | <u>%</u>     | <u>Budget<br/>Remaining</u> |
|--|------------------|------------------|--------------|-----------------------------|
| <b><u>REVENUE</u></b>                        |                  |                  |              |                             |
| <b><u>LOCAL GOVERNMENT</u></b>               |                  |                  |              |                             |
| Property taxes                               | \$ 58,198        | \$ 70,477        | 82.6%        | \$ 12,279                   |
| <b><u>MISCELLANEOUS</u></b>                  |                  |                  |              |                             |
| Investment revenue                           | 14               | 50               | 28.0%        | 36                          |
| <b><u>Total Revenue</u></b>                  | <b>\$ 58,212</b> | <b>\$ 70,527</b> | <b>82.5%</b> | <b>\$ 12,315</b>            |
| <u>Transfers in</u>                          | -                | 15,000           | 0.0%         | 15,000                      |
| <b><u>Total Revenue and Transfers in</u></b> | <b>\$ 58,212</b> | <b>\$ 85,527</b> | <b>68.1%</b> | <b>\$ 27,315</b>            |
| <b><u>EXPENDITURES</u></b>                   |                  |                  |              |                             |
| <u>By Program:</u>                           |                  |                  |              |                             |
| <b><u>Institutional Support</u></b>          |                  |                  |              |                             |
| Contractual services                         | -                | 81,600           | 0.0%         | 81,600                      |
| <b><u>Total Expenditures</u></b>             | <b>\$ -</b>      | <b>\$ 81,600</b> | <b>0.0%</b>  | <b>\$ 81,600</b>            |

**LIABILITY, PROTECTION & SETTLEMENT FUND REVENUE AND EXPENDITURES**

April 30, 2020

|  | <u>Actual</u>     | <u>Budget</u>     | <u>%</u>     | <u>Budget<br/>Remaining</u> |
|--|-------------------|-------------------|--------------|-----------------------------|
| <b>REVENUE</b>                             |                   |                   |              |                             |
| <b>LOCAL GOVERNMENT</b>                    |                   |                   |              |                             |
| Property taxes                             | \$ 653,638        | \$ 799,554        | 81.8%        | \$ 145,916                  |
| <b>MISCELLANEOUS</b>                       |                   |                   |              |                             |
| Investment revenue                         | 97                | 100               | 97.0%        | 3                           |
| <b>Total Revenue</b>                       | <b>\$ 653,735</b> | <b>\$ 799,654</b> | <b>81.8%</b> | <b>\$ 145,919</b>           |
| <b>EXPENDITURES</b>                        |                   |                   |              |                             |
| By Program:                                |                   |                   |              |                             |
| <b>Instruction</b>                         |                   |                   |              |                             |
| Employee benefits                          | 101,071           | 135,000           | 74.9%        | 33929                       |
| <b>Academic Support</b>                    |                   |                   |              |                             |
| Employee benefits                          | 14,552            | 16,500            | 88.2%        | 1948                        |
| <b>Student Services</b>                    |                   |                   |              |                             |
| Employee benefits                          | 19,424            | 20,500            | 94.8%        | 1076                        |
| <b>Public Service/Continuing Education</b> |                   |                   |              |                             |
| Employee benefits                          | 4,916             | 7,500             | 65.5%        | 2,584                       |
| <b>Auxiliary Services</b>                  |                   |                   |              |                             |
| Employee benefits                          | 912               | 4500              | 20.3%        | 3588                        |
| <b>Operations and Maintenance of Plant</b> |                   |                   |              |                             |
| Employee benefits                          | 18,468            | 23,500            | 78.6%        | 5032                        |
| <b>Institutional Support</b>               |                   |                   |              |                             |
| Employee benefits                          | 55,603            | 57,000            | 97.5%        | 1,397                       |
| Contractual services                       | 314,372           | 535,087           | 58.8%        | 220,715                     |
| Total Institutional Support                | 369,975           | 592,087           | 62.5%        | 222,112                     |
| <b>Total Expenditures</b>                  | <b>\$ 529,318</b> | <b>\$ 799,587</b> | <b>66.2%</b> | <b>\$ 270,269</b>           |

**GENERAL BOND OBLIGATION FUND REVENUE AND EXPENDITURES**  
**April 30, 2020**

|                                | <u>Actual</u>     | <u>Budget</u>     | <u>%</u>     | <u>Budget<br/>Remaining</u> |
|--------------------------------|-------------------|-------------------|--------------|-----------------------------|
| <b><u>REVENUE</u></b>          |                   |                   |              |                             |
| <b><u>LOCAL GOVERNMENT</u></b> |                   |                   |              |                             |
| Property taxes                 | \$ 533,156        | \$ 617,580        | 86.3%        | \$ 84,424                   |
| <b><u>MISCELLANEOUS</u></b>    |                   |                   |              |                             |
| Investment revenue             | 83                | 100               | 83.0%        | 17                          |
| <b>Total Revenue</b>           | <b>533,239</b>    | <b>617,680</b>    | <b>86.3%</b> | <b>84,441</b>               |
| <b><u>EXPENDITURES</u></b>     |                   |                   |              |                             |
| By Program:                    |                   |                   |              |                             |
| <b>Institutional Support</b>   |                   |                   |              |                             |
| Fixed charges                  | 195,799           | 576,750           | 33.9%        | 380,951                     |
| <b>Total Expenditures</b>      | <b>\$ 195,799</b> | <b>\$ 576,750</b> | <b>33.9%</b> | <b>\$ 380,951</b>           |

**OPERATIONS & MAINTENANCE (RESTRICTED) FUND REVENUE AND EXPENDITURES**

April 30, 2020

|  | <u>Actual</u>              | <u>Budget</u>               | <u>%</u>            | <u>Budget<br/>Remaining</u> |
|--|----------------------------|-----------------------------|---------------------|-----------------------------|
| <b><u>REVENUE</u></b>                        |                            |                             |                     |                             |
| <b>STATE GOVERNMENT</b>                      |                            |                             |                     |                             |
| Capital Development Board                    | -                          | 4,881,800                   | 0.0%                | 4,881,800                   |
| Total  | -                          | 4,881,800                   | 0.0%                | 4,881,800                   |
| <b>OTHER SOURCES</b>                         |                            |                             |                     |                             |
| Bonds  | 9,087,433                  | 9,087,433                   | 100.0%              | -                           |
| Investment Interest                          | 101,517                    | -                           | 0.0%                | (101,517)                   |
| Total  | 9,188,950                  | 9,087,433                   | 101.1%              | (101,517)                   |
| <b>TRANSFERS IN</b>                          |                            |                             |                     |                             |
|  | \$ -                       | \$ 458,500                  | 0.0%                | \$ 458,500                  |
| <b><u>Total Revenue and Transfers in</u></b> | <b><u>\$ 9,188,950</u></b> | <b><u>\$ 14,427,733</u></b> | <b><u>63.7%</u></b> | <b><u>\$ 5,238,783</u></b>  |
| <b><u>EXPENDITURES</u></b>                   |                            |                             |                     |                             |
| By Program:                                  |                            |                             |                     |                             |
| <b>Operations and Maintenance of Plant</b>   |                            |                             |                     |                             |
| Contractual services                         | 1,072,115                  | 6,101,800                   | 17.6%               | 5,029,685                   |
| Capital outlay                               | 3,995,399                  | 9,140,933                   | 43.7%               | 5,145,534                   |
| Total Operation and Maintenance of Plant     | 5,067,514                  | 15,242,733                  | 33.2%               | 10,175,219                  |
| <b>Total Expenditures</b>                    | <b>\$ 5,067,514</b>        | <b>\$ 15,242,733</b>        | <b>33.2%</b>        | <b>\$ 10,175,219</b>        |

**WORKING CASH FUND REVENUE AND EXPENDITURES**

April 30, 2020

|                             | <u>Actual</u>     | <u>Budget</u>     | <u>%</u>     | <u>Budget<br/>Remaining</u> |
|-----------------------------|-------------------|-------------------|--------------|-----------------------------|
| <b><u>REVENUE</u></b>       |                   |                   |              |                             |
| <b><u>OTHER SOURCES</u></b> |                   |                   |              |                             |
| <u>Investment revenue</u>   | <u>\$ 155,967</u> | <u>\$ 230,000</u> | <u>67.8%</u> | <u>\$ 74,033</u>            |
| <b><u>Total Revenue</u></b> | <u>155,967</u>    | <u>230,000</u>    | <u>67.8%</u> | <u>74,033</u>               |
| <b><u>TRANSFERS OUT</u></b> | <u>-</u>          | <u>230,000</u>    | <u>0.0%</u>  | <u>230,000</u>              |