# Morton Community College
## Budget Report Summary
### March 31, 2022

<table>
<thead>
<tr>
<th>Funds</th>
<th>Actual</th>
<th>Budget</th>
<th>%</th>
<th>Budget Remaining</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Education Fund</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue</td>
<td>$22,704,057</td>
<td>$29,127,709</td>
<td>77.9%</td>
<td>$6,423,652</td>
</tr>
<tr>
<td>Expenditures</td>
<td>(17,117,238)</td>
<td>(29,127,709)</td>
<td>58.8%</td>
<td>(12,010,471)</td>
</tr>
<tr>
<td>Net</td>
<td>$5,586,819</td>
<td>$ -</td>
<td></td>
<td>$(5,586,819)</td>
</tr>
<tr>
<td><strong>Operations &amp; Maintenance Fund</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue</td>
<td>$2,761,715</td>
<td>$2,927,600</td>
<td>94.3%</td>
<td>$165,885</td>
</tr>
<tr>
<td>Expenditures</td>
<td>(1,807,645)</td>
<td>(2,927,065)</td>
<td>61.8%</td>
<td>(1,119,420)</td>
</tr>
<tr>
<td>Net</td>
<td>$954,070</td>
<td>$535</td>
<td></td>
<td>$(953,535)</td>
</tr>
<tr>
<td><strong>Restricted Purpose Fund</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue</td>
<td>$12,048,478</td>
<td>$31,168,576</td>
<td>38.7%</td>
<td>$19,120,098</td>
</tr>
<tr>
<td>Expenditures</td>
<td>(12,804,287)</td>
<td>(31,172,062)</td>
<td>41.1%</td>
<td>(18,367,775)</td>
</tr>
<tr>
<td>Net</td>
<td>$(755,801)</td>
<td>$(8,584)</td>
<td></td>
<td>$(66,198)</td>
</tr>
<tr>
<td><strong>Audit Fund</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue</td>
<td>$57,548</td>
<td>$72,950</td>
<td>78.9%</td>
<td>$15,402</td>
</tr>
<tr>
<td>Expenditures</td>
<td>-</td>
<td>(81,600)</td>
<td>0.0%</td>
<td>(81,600)</td>
</tr>
<tr>
<td>Net</td>
<td>$57,548</td>
<td>$(8,650)</td>
<td></td>
<td>$(66,198)</td>
</tr>
<tr>
<td><strong>Liability, Protection &amp; Settlement Fund</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue</td>
<td>$628,103</td>
<td>$811,916</td>
<td>77.4%</td>
<td>$183,813</td>
</tr>
<tr>
<td>Expenditures</td>
<td>(773,404)</td>
<td>(1,227,500)</td>
<td>63.0%</td>
<td>(454,096)</td>
</tr>
<tr>
<td>Net</td>
<td>$(145,301)</td>
<td>$(415,584)</td>
<td></td>
<td>$(270,283)</td>
</tr>
<tr>
<td><strong>General Bond Obligation Fund</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue</td>
<td>$647,939</td>
<td>$675,628</td>
<td>95.9%</td>
<td>$27,689</td>
</tr>
<tr>
<td>Expenditures</td>
<td>(474,475)</td>
<td>(646,575)</td>
<td>73.4%</td>
<td>(172,100)</td>
</tr>
<tr>
<td>Net</td>
<td>$173,464</td>
<td>$29,053</td>
<td></td>
<td>$(144,411)</td>
</tr>
<tr>
<td><strong>Operations &amp; Maintenance (Restricted) Fund</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue</td>
<td>$(18,935)</td>
<td>$6,366,308</td>
<td>-0.3%</td>
<td>$6,385,243</td>
</tr>
<tr>
<td>Expenditures</td>
<td>(1,225,022)</td>
<td>(6,366,308)</td>
<td>19.2%</td>
<td>(5,141,286)</td>
</tr>
<tr>
<td>Net</td>
<td>$(1,243,957)</td>
<td>$ -</td>
<td></td>
<td>$1,243,957</td>
</tr>
<tr>
<td><strong>All Funds</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue</td>
<td>$38,828,905</td>
<td>$71,150,687</td>
<td>54.6%</td>
<td>$32,321,782</td>
</tr>
<tr>
<td>Expenditures</td>
<td>(34,202,071)</td>
<td>(71,548,819)</td>
<td>47.8%</td>
<td>$(37,346,748)</td>
</tr>
<tr>
<td>Net</td>
<td>$4,626,834</td>
<td>$(398,132)</td>
<td></td>
<td>$(5,024,966)</td>
</tr>
</tbody>
</table>
# Education Fund Revenue

March 31, 2022

<table>
<thead>
<tr>
<th>Source</th>
<th>Actual</th>
<th>Budget</th>
<th>%</th>
<th>Remaining</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Local Government</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property taxes</td>
<td>$5,959,542</td>
<td>$7,649,000</td>
<td>77.9%</td>
<td>$1,689,458</td>
</tr>
<tr>
<td>Total Local Government</td>
<td>$5,959,542</td>
<td>$7,649,000</td>
<td></td>
<td>$1,689,458</td>
</tr>
<tr>
<td><strong>Corporate Personal Property Taxes</strong></td>
<td>$886,400</td>
<td>$750,000</td>
<td>118.2%</td>
<td>$(136,400)</td>
</tr>
<tr>
<td><strong>Surf Health - On Behalf Payments</strong></td>
<td>$-</td>
<td>$-</td>
<td>0.0%</td>
<td>$-</td>
</tr>
<tr>
<td><strong>State Government</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ICCB credit hour grants</td>
<td>$1,767,213</td>
<td>$2,314,560</td>
<td>76.4%</td>
<td>$547,347</td>
</tr>
<tr>
<td>ICCB equalization grants</td>
<td>$3,295,938</td>
<td>$4,570,045</td>
<td>72.1%</td>
<td>$1,274,107</td>
</tr>
<tr>
<td>CTE formula grant</td>
<td>$169,862</td>
<td>$160,000</td>
<td>0.0%</td>
<td>$(9,862)</td>
</tr>
<tr>
<td>Total State Government</td>
<td>$5,233,013</td>
<td>$7,044,605</td>
<td></td>
<td>$1,811,592</td>
</tr>
<tr>
<td><strong>Student Tuition and Fees</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tuition</td>
<td>$8,946,852</td>
<td>$9,859,300</td>
<td>90.7%</td>
<td>$912,448</td>
</tr>
<tr>
<td>Fees</td>
<td>$1,650,887</td>
<td>$2,182,504</td>
<td>75.6%</td>
<td>$531,617</td>
</tr>
<tr>
<td>Other</td>
<td>$-</td>
<td>$1,300,000</td>
<td>0.0%</td>
<td>$1,300,000</td>
</tr>
<tr>
<td>Total Tuition and Fees</td>
<td>$10,597,739</td>
<td>$13,411,804</td>
<td></td>
<td>$2,744,065</td>
</tr>
<tr>
<td><strong>Miscellaneous</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sales and service fees</td>
<td>$21,966</td>
<td>$252,300</td>
<td>8.7%</td>
<td>$230,334</td>
</tr>
<tr>
<td>Investment revenue</td>
<td>$5,397</td>
<td>$60,000</td>
<td>9.0%</td>
<td>$54,603</td>
</tr>
<tr>
<td>Nongovernmental gifts &amp; scholarships</td>
<td>$-</td>
<td>$30,000</td>
<td>0.0%</td>
<td>$30,000</td>
</tr>
<tr>
<td>Total Other Sources</td>
<td>$27,363</td>
<td>$342,300</td>
<td></td>
<td>$314,937</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>$22,704,057</td>
<td>$29,127,709</td>
<td>77.9%</td>
<td>$6,423,652</td>
</tr>
<tr>
<td>Transfers in</td>
<td>$-</td>
<td>$-</td>
<td>0.0%</td>
<td>$-</td>
</tr>
<tr>
<td><strong>Total Revenue and Transfers in</strong></td>
<td>$22,704,057</td>
<td>$29,127,709</td>
<td>77.9%</td>
<td>$6,423,652</td>
</tr>
</tbody>
</table>
## EDUCATION FUND EXPENDITURES

### March 31, 2022

**EXPENDITURES**

By Program:

### Instruction

<table>
<thead>
<tr>
<th></th>
<th>Actual</th>
<th>Budget</th>
<th>%</th>
<th>Budget Remaining</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries</td>
<td>$6,186,703</td>
<td>$8,689,743</td>
<td>71.2%</td>
<td>$2,503,040</td>
</tr>
<tr>
<td>Employee benefits</td>
<td>551,111</td>
<td>850,262</td>
<td>64.8%</td>
<td>299,151</td>
</tr>
<tr>
<td>Contractual services</td>
<td>178,709</td>
<td>382,500</td>
<td>46.7%</td>
<td>203,791</td>
</tr>
<tr>
<td>Material and supplies</td>
<td>168,822</td>
<td>594,950</td>
<td>28.4%</td>
<td>426,128</td>
</tr>
<tr>
<td>Conferences and meetings</td>
<td>18,238</td>
<td>51,785</td>
<td>35.2%</td>
<td>33,547</td>
</tr>
<tr>
<td><strong>Total Instruction</strong></td>
<td>7,103,583</td>
<td>10,569,240</td>
<td>67.2%</td>
<td>3,465,657</td>
</tr>
</tbody>
</table>

### Academic Support

<table>
<thead>
<tr>
<th></th>
<th>Actual</th>
<th>Budget</th>
<th>%</th>
<th>Budget Remaining</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries</td>
<td>788,862</td>
<td>1,240,696</td>
<td>63.6%</td>
<td>451,834</td>
</tr>
<tr>
<td>Employee benefits</td>
<td>98,589</td>
<td>265,380</td>
<td>37.2%</td>
<td>166,791</td>
</tr>
<tr>
<td>Contractual services</td>
<td>166,285</td>
<td>303,000</td>
<td>54.9%</td>
<td>136,715</td>
</tr>
<tr>
<td>Material and supplies</td>
<td>107,929</td>
<td>341,280</td>
<td>31.6%</td>
<td>233,351</td>
</tr>
<tr>
<td>Conferences and meetings</td>
<td>9,531</td>
<td>26,100</td>
<td>36.5%</td>
<td>16,569</td>
</tr>
<tr>
<td>Fixed charges</td>
<td>61,867</td>
<td>80,000</td>
<td>77.3%</td>
<td>18,133</td>
</tr>
<tr>
<td>Other Expenditures</td>
<td>-</td>
<td>1,000</td>
<td>0.0%</td>
<td>1,000</td>
</tr>
<tr>
<td><strong>Total Academic Support</strong></td>
<td>1,233,063</td>
<td>2,257,456</td>
<td>54.6%</td>
<td>1,024,393</td>
</tr>
</tbody>
</table>

### Student Services

<table>
<thead>
<tr>
<th></th>
<th>Actual</th>
<th>Budget</th>
<th>%</th>
<th>Budget Remaining</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries</td>
<td>1,372,094</td>
<td>2,121,429</td>
<td>64.7%</td>
<td>749,335</td>
</tr>
<tr>
<td>Employee benefits</td>
<td>171,650</td>
<td>296,988</td>
<td>57.8%</td>
<td>125,338</td>
</tr>
<tr>
<td>Contractual services</td>
<td>128,713</td>
<td>231,000</td>
<td>55.7%</td>
<td>102,287</td>
</tr>
<tr>
<td>Material and supplies</td>
<td>1,100</td>
<td>169,750</td>
<td>0.6%</td>
<td>168,650</td>
</tr>
<tr>
<td>Conferences and meetings</td>
<td>35,465</td>
<td>83,650</td>
<td>42.4%</td>
<td>48,185</td>
</tr>
<tr>
<td>Fixed charges</td>
<td>2,083</td>
<td>21,500</td>
<td>9.7%</td>
<td>19,417</td>
</tr>
<tr>
<td><strong>Total Student Services</strong></td>
<td>1,711,105</td>
<td>2,924,317</td>
<td>58.5%</td>
<td>1,213,212</td>
</tr>
</tbody>
</table>

### Public Service/Continuing Education

<table>
<thead>
<tr>
<th></th>
<th>Actual</th>
<th>Budget</th>
<th>%</th>
<th>Budget Remaining</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries</td>
<td>194,430</td>
<td>246,224</td>
<td>79.0%</td>
<td>51,794</td>
</tr>
<tr>
<td>Employee benefits</td>
<td>27,488</td>
<td>54,745</td>
<td>50.2%</td>
<td>27,257</td>
</tr>
<tr>
<td>Contractual services</td>
<td>54,709</td>
<td>217,000</td>
<td>25.2%</td>
<td>162,291</td>
</tr>
<tr>
<td>Material and supplies</td>
<td>8,141</td>
<td>26,200</td>
<td>31.1%</td>
<td>18,059</td>
</tr>
<tr>
<td>Conferences and meetings</td>
<td>2,394</td>
<td>5,250</td>
<td>45.6%</td>
<td>2,856</td>
</tr>
<tr>
<td>Other tuition/fee waiver</td>
<td>1,538</td>
<td>5,000</td>
<td>30.8%</td>
<td>3,462</td>
</tr>
<tr>
<td><strong>Total Public Service/Continuing Education</strong></td>
<td>288,700</td>
<td>554,419</td>
<td>52.1%</td>
<td>265,719</td>
</tr>
</tbody>
</table>

### Auxiliary Services

<table>
<thead>
<tr>
<th></th>
<th>Actual</th>
<th>Budget</th>
<th>%</th>
<th>Budget Remaining</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries</td>
<td>165,097</td>
<td>220,425</td>
<td>74.9%</td>
<td>55,328</td>
</tr>
<tr>
<td>Employee benefits</td>
<td>29,222</td>
<td>42,026</td>
<td>69.5%</td>
<td>12,804</td>
</tr>
<tr>
<td>Contractual services</td>
<td>428,342</td>
<td>450,000</td>
<td>95.2%</td>
<td>21,658</td>
</tr>
<tr>
<td>Material and supplies</td>
<td>342,521</td>
<td>612,000</td>
<td>56.0%</td>
<td>269,479</td>
</tr>
<tr>
<td>Conferences and meetings</td>
<td>178,705</td>
<td>228,000</td>
<td>78.4%</td>
<td>49,295</td>
</tr>
<tr>
<td>Fixed charges</td>
<td>22,316</td>
<td>28,000</td>
<td>79.7%</td>
<td>5,684</td>
</tr>
<tr>
<td><strong>Total Auxiliary Services</strong></td>
<td>1,166,203</td>
<td>1,580,451</td>
<td>73.8%</td>
<td>414,248</td>
</tr>
</tbody>
</table>
## Education Fund Expenditures

**March 31, 2022**

<table>
<thead>
<tr>
<th>EXPENDITURES</th>
<th>Actual</th>
<th>Budget</th>
<th>%</th>
<th>Budget Remaining</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Salaries</strong></td>
<td>$1,639,904</td>
<td>$2,579,647</td>
<td>63.6%</td>
<td>$939,743</td>
</tr>
<tr>
<td><strong>Employee benefits</strong></td>
<td>288,763</td>
<td>511,879</td>
<td>56.4%</td>
<td>223,116</td>
</tr>
<tr>
<td><strong>Contractual services</strong></td>
<td>1,023,299</td>
<td>1,500,000</td>
<td>68.2%</td>
<td>476,701</td>
</tr>
<tr>
<td><strong>Material and supplies</strong></td>
<td>284,749</td>
<td>849,800</td>
<td>33.5%</td>
<td>565,051</td>
</tr>
<tr>
<td><strong>Conferences and meetings</strong></td>
<td>124,820</td>
<td>210,000</td>
<td>59.4%</td>
<td>85,180</td>
</tr>
<tr>
<td><strong>Fixed charges</strong></td>
<td>48</td>
<td>1,500</td>
<td>3.2%</td>
<td>1,452</td>
</tr>
<tr>
<td><strong>Other</strong></td>
<td>73,221</td>
<td>140,000</td>
<td>52.3%</td>
<td>66,779</td>
</tr>
<tr>
<td><strong>Total Institutional Support</strong></td>
<td>3,434,804</td>
<td>5,792,826</td>
<td>59.3%</td>
<td>2,358,022</td>
</tr>
<tr>
<td><strong>Scholarships, Student Grants &amp; Waivers</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Student grants and scholarships</td>
<td>2,179,780</td>
<td>1,529,000</td>
<td>142.6%</td>
<td>(650,780)</td>
</tr>
<tr>
<td>Total Scholarships, Student Grants &amp; Waivers</td>
<td>2,179,780</td>
<td>1,529,000</td>
<td>142.6%</td>
<td>(650,780)</td>
</tr>
<tr>
<td><strong>Contingencies</strong></td>
<td>-</td>
<td>420,000</td>
<td>0.0%</td>
<td>420,000</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td>$17,117,238</td>
<td>$25,627,709</td>
<td>66.8%</td>
<td>$8,510,471</td>
</tr>
<tr>
<td><strong>Transfers out</strong></td>
<td>-</td>
<td>3,500,000</td>
<td>0.0%</td>
<td>3,500,000</td>
</tr>
<tr>
<td><strong>Total Expenditures and Transfers out</strong></td>
<td>$17,117,238</td>
<td>$29,127,709</td>
<td>58.8%</td>
<td>$12,010,471</td>
</tr>
</tbody>
</table>
### OPERATION & MAINTENANCE FUND REVENUE AND EXPENDITURES
March 31, 2022

#### REVENUE

<table>
<thead>
<tr>
<th></th>
<th>Actual</th>
<th>Budget</th>
<th>%</th>
<th>Budget Remaining</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>LOCAL GOVERNMENT</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property taxes</td>
<td>$1,161,775</td>
<td>$1,498,600</td>
<td>77.5%</td>
<td>$336,825</td>
</tr>
<tr>
<td><strong>CORPORATE PERSONAL PROPERTY TAXES</strong></td>
<td>886,400</td>
<td>750,000</td>
<td>118.2%</td>
<td>-136,400</td>
</tr>
<tr>
<td><strong>STATE GOVERNMENT</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ICCB equalization grants</td>
<td>650,000.00</td>
<td>650,000.00</td>
<td>100.0%</td>
<td>-</td>
</tr>
<tr>
<td><strong>STUDENT FEES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fees</td>
<td>65,747</td>
<td>-</td>
<td>0.0%</td>
<td>-65,747</td>
</tr>
<tr>
<td>Total Student Fees</td>
<td>65,747</td>
<td>0</td>
<td>0.0%</td>
<td>-65,747</td>
</tr>
<tr>
<td><strong>MISCELLANEOUS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sales and service fees</td>
<td>20</td>
<td>5,000</td>
<td>0.4%</td>
<td>4,980</td>
</tr>
<tr>
<td>Facilities</td>
<td>-</td>
<td>14,000</td>
<td>0.0%</td>
<td>14,000</td>
</tr>
<tr>
<td>Investment revenue</td>
<td>-2,228</td>
<td>10,000</td>
<td>-22.3%</td>
<td>12,228</td>
</tr>
<tr>
<td>Total Miscellaneous</td>
<td>-2,208</td>
<td>29,000</td>
<td>-7.6%</td>
<td>31,208</td>
</tr>
<tr>
<td>Transfers in</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>$2,761,714</td>
<td>$2,277,600</td>
<td>121.3%</td>
<td>$165,886</td>
</tr>
</tbody>
</table>

#### EXPENDITURES

By Program:

**Operations and Maintenance of Plant**

<table>
<thead>
<tr>
<th></th>
<th>Actual</th>
<th>Budget</th>
<th>%</th>
<th>Budget Remaining</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries</td>
<td>$878,327</td>
<td>$1,267,024</td>
<td>69.3%</td>
<td>$388,697</td>
</tr>
<tr>
<td>Employee benefits</td>
<td>110,857</td>
<td>199,041</td>
<td>55.7%</td>
<td>88,184</td>
</tr>
<tr>
<td>Contractual services</td>
<td>302,301</td>
<td>447,000</td>
<td>67.6%</td>
<td>144,699</td>
</tr>
<tr>
<td>Material and supplies</td>
<td>57,811</td>
<td>171,500</td>
<td>33.7%</td>
<td>113,689</td>
</tr>
<tr>
<td>Conferences and meetings</td>
<td>142</td>
<td>6,500</td>
<td>2.2%</td>
<td>6,358</td>
</tr>
<tr>
<td>Utilities</td>
<td>456,572</td>
<td>814,000</td>
<td>56.1%</td>
<td>357,428</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>1,637</td>
<td>12,000</td>
<td>13.6%</td>
<td>10,363</td>
</tr>
<tr>
<td>Other</td>
<td>-</td>
<td>10,000</td>
<td>0.0%</td>
<td>10,000</td>
</tr>
<tr>
<td><strong>Total Operations and Maintenance of Plant</strong></td>
<td>1,807,647</td>
<td>2,927,065</td>
<td>61.8%</td>
<td>1,119,418</td>
</tr>
</tbody>
</table>

**Total Expenditures**

<table>
<thead>
<tr>
<th></th>
<th>Actual</th>
<th>Budget</th>
<th>%</th>
<th>Budget Remaining</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Expenditures</strong></td>
<td>$1,807,647</td>
<td>$2,927,065</td>
<td>61.8%</td>
<td>$1,119,418</td>
</tr>
</tbody>
</table>
## RESTRICTED PURPOSE FUND REVENUE
### March 31, 2022

<table>
<thead>
<tr>
<th>REVENUE</th>
<th>Actual</th>
<th>Budget</th>
<th>%</th>
<th>Budget Remaining</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>STATE GOVERNMENT</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ICCB - adult education</td>
<td>392,029</td>
<td>$705,975</td>
<td>55.5%</td>
<td>313,946</td>
</tr>
<tr>
<td>ISBE grant revenue- other</td>
<td>199,865</td>
<td>261,362</td>
<td>76.5%</td>
<td>61,497</td>
</tr>
<tr>
<td>Other Sources</td>
<td>28,487</td>
<td>3,693,486</td>
<td>0.8%</td>
<td>3,664,999</td>
</tr>
<tr>
<td><strong>Total State Government</strong></td>
<td>620,381</td>
<td>4,660,823</td>
<td>13.3%</td>
<td>4,040,442</td>
</tr>
<tr>
<td><strong>FEDERAL GOVERNMENT</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ICCB - adult education</td>
<td>139,215</td>
<td>370,575</td>
<td>37.6%</td>
<td>231,360</td>
</tr>
<tr>
<td>Department of education</td>
<td>11,286,501</td>
<td>26,121,678</td>
<td>43.2%</td>
<td>14,835,177</td>
</tr>
<tr>
<td>Other</td>
<td>2,381</td>
<td>15,500</td>
<td>0.0%</td>
<td>13,119</td>
</tr>
<tr>
<td><strong>Total Federal Government</strong></td>
<td>11,428,097</td>
<td>26,507,753</td>
<td>43.1%</td>
<td>14,848,296</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>$12,048,478</td>
<td>$31,168,576</td>
<td>38.7%</td>
<td>$18,888,738</td>
</tr>
</tbody>
</table>
RESTRICTED PURPOSE FUND EXPENDITURES
March 31, 2022

<table>
<thead>
<tr>
<th>EXPENDITURES</th>
<th>Actual</th>
<th>Budget</th>
<th>%</th>
<th>Budget</th>
<th>Remaining</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Instruction</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries</td>
<td>$806,948</td>
<td>$1,111,826</td>
<td>72.6%</td>
<td>$304,878</td>
<td></td>
</tr>
<tr>
<td>Employee benefits</td>
<td>116,791</td>
<td>2,072,446</td>
<td>5.6%</td>
<td>1,955,655</td>
<td></td>
</tr>
<tr>
<td>Contractual services</td>
<td>26,636</td>
<td>55,196</td>
<td>48.3%</td>
<td>28,560</td>
<td></td>
</tr>
<tr>
<td>Material and supplies</td>
<td>126,720</td>
<td>292,171</td>
<td>43.4%</td>
<td>165,451</td>
<td></td>
</tr>
<tr>
<td>Conferences and meetings</td>
<td>2,453</td>
<td>4,090</td>
<td>60.0%</td>
<td>1,637</td>
<td></td>
</tr>
<tr>
<td>Other Fixed Charges</td>
<td>7,800</td>
<td>17,936</td>
<td>43.5%</td>
<td>10,136</td>
<td></td>
</tr>
<tr>
<td>Student grants and scholarships</td>
<td>12,225</td>
<td>11,954</td>
<td>102.3%</td>
<td>(271)</td>
<td></td>
</tr>
<tr>
<td>Total Instruction</td>
<td>1,099,573</td>
<td>3,565,619</td>
<td>30.8%</td>
<td>2,466,046</td>
<td></td>
</tr>
<tr>
<td><strong>Academic Support</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Employee benefits</td>
<td>-</td>
<td>250,000</td>
<td>0.0%</td>
<td>250,000</td>
<td></td>
</tr>
<tr>
<td>Total Academic Support</td>
<td>-</td>
<td>250,000</td>
<td>0.0%</td>
<td>250,000</td>
<td></td>
</tr>
<tr>
<td><strong>Student Services</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries</td>
<td>105,080</td>
<td>743,552</td>
<td>14.1%</td>
<td>638,472</td>
<td></td>
</tr>
<tr>
<td>Employee benefits</td>
<td>18,537</td>
<td>540,095</td>
<td>3.4%</td>
<td>521,558</td>
<td></td>
</tr>
<tr>
<td>Other Contract Services</td>
<td>43,091</td>
<td>300,769</td>
<td>14.3%</td>
<td>257,678</td>
<td></td>
</tr>
<tr>
<td>Material and supplies</td>
<td>289,328</td>
<td>724,379</td>
<td>39.9%</td>
<td>435,051</td>
<td></td>
</tr>
<tr>
<td>Conferences and meetings</td>
<td>5,058</td>
<td>93,018</td>
<td>5.4%</td>
<td>87,960</td>
<td></td>
</tr>
<tr>
<td>Fixed charges</td>
<td>-</td>
<td>100</td>
<td>0.0%</td>
<td>100</td>
<td></td>
</tr>
<tr>
<td>Student grants and scholarships</td>
<td>104,679</td>
<td>267,045</td>
<td>39.2%</td>
<td>162,366</td>
<td></td>
</tr>
<tr>
<td>Total Student Services</td>
<td>565,773</td>
<td>2,668,958</td>
<td>21.2%</td>
<td>2,103,185</td>
<td></td>
</tr>
<tr>
<td><strong>Public Service/Continuing Education</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries</td>
<td>155,014</td>
<td>206,814</td>
<td>75.0%</td>
<td>51,800</td>
<td></td>
</tr>
<tr>
<td>Employee benefits</td>
<td>33,015</td>
<td>116,200</td>
<td>28.4%</td>
<td>83,185</td>
<td></td>
</tr>
<tr>
<td>Contractual services</td>
<td>456</td>
<td>3,000</td>
<td>15.2%</td>
<td>2,544</td>
<td></td>
</tr>
<tr>
<td>Material and supplies</td>
<td>43</td>
<td>10,738</td>
<td>0.4%</td>
<td>10,695</td>
<td></td>
</tr>
<tr>
<td>Conferences and meetings</td>
<td>4,964</td>
<td>22,610</td>
<td>22.0%</td>
<td>17,646</td>
<td></td>
</tr>
<tr>
<td>Total Public Service/Continuing Education</td>
<td>193,492</td>
<td>359,362</td>
<td>53.8%</td>
<td>165,870</td>
<td></td>
</tr>
</tbody>
</table>
RESTRICTED PURPOSE FUND REVENUE AND EXPENDITURES
March 31, 2022

<table>
<thead>
<tr>
<th></th>
<th>Actual</th>
<th>Budget</th>
<th>%</th>
<th>Budget Remaining</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Auxiliary Services</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Employee benefits</td>
<td>$ -</td>
<td>$ 125,000</td>
<td>0.0%</td>
<td>$ 125,000</td>
</tr>
<tr>
<td>Total Auxiliary Services</td>
<td>-</td>
<td>125,000</td>
<td>0.0%</td>
<td></td>
</tr>
<tr>
<td><strong>Operations and Maintenance of Plant</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Employee benefits</td>
<td>-</td>
<td>450,000</td>
<td>0.0%</td>
<td>450,000</td>
</tr>
<tr>
<td>Total Operation and Maintenance of Plant</td>
<td>-</td>
<td>450,000</td>
<td>0.0%</td>
<td></td>
</tr>
<tr>
<td><strong>Institutional Support</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries</td>
<td>86,318</td>
<td>90,000</td>
<td>95.9%</td>
<td>3,682</td>
</tr>
<tr>
<td>Employee benefits</td>
<td>21,699</td>
<td>500,012</td>
<td>4.3%</td>
<td>478,313</td>
</tr>
<tr>
<td>Contractual services</td>
<td>522,215</td>
<td>1,000,000</td>
<td>52.2%</td>
<td>477,785</td>
</tr>
<tr>
<td>Materials and supplies</td>
<td>606,158</td>
<td>2,791,884</td>
<td>21.7%</td>
<td>2,185,726</td>
</tr>
<tr>
<td>Other Fixed Charges</td>
<td>119,959</td>
<td>750,000</td>
<td>16.0%</td>
<td>630,041</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>339,088</td>
<td>1,316,257</td>
<td>25.8%</td>
<td>977,169</td>
</tr>
<tr>
<td>Student grants and waivers</td>
<td>43,074</td>
<td>1,750,000</td>
<td>2.5%</td>
<td>1,706,926</td>
</tr>
<tr>
<td>Total Institutional Support</td>
<td>1,738,511</td>
<td>8,198,153</td>
<td>21.2%</td>
<td>6,459,642</td>
</tr>
<tr>
<td><strong>Scholarships, Student Grants &amp; Waivers</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries</td>
<td>74,451</td>
<td>131,529</td>
<td>56.6%</td>
<td>57,078</td>
</tr>
<tr>
<td>Student grants and scholarships</td>
<td>9,132,485</td>
<td>15,423,440</td>
<td>59.2%</td>
<td>6,290,955</td>
</tr>
<tr>
<td>Total Scholarships, Student Grants &amp; Waivers</td>
<td>9,206,936</td>
<td>15,554,969</td>
<td>59.2%</td>
<td>6,348,033</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td>$ 12,804,285</td>
<td>$ 31,172,061</td>
<td>41.1%</td>
<td>$ 18,367,776</td>
</tr>
</tbody>
</table>
AUDIT FUND REVENUE AND EXPENDITURES
March 31, 2022

<table>
<thead>
<tr>
<th></th>
<th>Actual</th>
<th>Budget</th>
<th>%</th>
<th>Budget Remaining</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUE</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>LOCAL GOVERNMENT</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property taxes</td>
<td>$ 57,547</td>
<td>$ 72,900</td>
<td>78.9%</td>
<td>$ 15,353</td>
</tr>
<tr>
<td><strong>MISCELLANEOUS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment revenue</td>
<td>-</td>
<td>50</td>
<td>0.0%</td>
<td>50</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>$ 57,547</td>
<td>$ 72,950</td>
<td>78.9%</td>
<td>$ 15,403</td>
</tr>
<tr>
<td>Transfers in</td>
<td>-</td>
<td>-</td>
<td>0.0%</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Revenue and Transfers in</strong></td>
<td>$ 57,547</td>
<td>$ 72,950</td>
<td>78.9%</td>
<td>$ 15,403</td>
</tr>
<tr>
<td><strong>EXPENDITURES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>By Program:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Institutional Support</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contractual services</td>
<td>-</td>
<td>81,600</td>
<td>0.0%</td>
<td>81,600</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td>-</td>
<td>$ 81,600</td>
<td>0.0%</td>
<td>$ 81,600</td>
</tr>
</tbody>
</table>
## LIABILITY, PROTECTION & SETTLEMENT FUND REVENUE AND EXPENDITURES

March 31, 2022

### REVENUE

<table>
<thead>
<tr>
<th>Local Government</th>
<th>Actual</th>
<th>Budget</th>
<th>%</th>
<th>Remaining</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property taxes</td>
<td>$ 628,099</td>
<td>$ 811,816</td>
<td>77.4%</td>
<td>$ 183,717</td>
</tr>
</tbody>
</table>

### MISCELLANEOUS

| Investment revenue  | 4      | 100      | 4.0%  | 96        |

**Total Revenue**

<table>
<thead>
<tr>
<th></th>
<th>Actual</th>
<th>Budget</th>
<th>%</th>
<th>Remaining</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$ 628,103</td>
<td>$ 811,916</td>
<td>77.4%</td>
<td>$ 183,813</td>
</tr>
</tbody>
</table>

### EXPENDITURES

#### By Program:

**Instruction**

| Employee benefits  | 105,442 | 135,000 | 78.1% | 29,558     |

**Total Instruction**

|                | 105,442 | 135,000 | 78.1% | 29,558     |

**Academic Support**

| Employee benefits  | 12,109  | 16,500  | 73.4% | 4,391      |

**Total Academic Support**

|                | 20,949  | 20,500  | 102.2% | (449) |

**Public Service/Continuing Education**

| Employee benefits  | 3,596   | 7,500   | 47.9%  | 3,904      |

**Auxiliary Services**

| Employee benefits  | 2,461   | 4,500   | 54.7%  | 2039       |

**Operations and Maintenance of Plant**

| Salaries          | 149,053 | 350,000 | 42.6% | 200,947   |
| Employee benefits | 15,322  | 23,500  | 65.2% | 8,178     |

**Total Operations and Maintenance of Plant**

|                | 164,375 | 373,500 | 44.0% | 209,125   |

**Institutional Support**

| Employee benefits  | 33,971  | 75,000  | 45.3%  | 41,029    |
| Contractual services | 135,010 | 200,000 | 67.5%  | 64,990    |
| Other Fixed Charges | 295,490 | 395,000 | 74.8%  | 99,510    |

**Total Institutional Support**

|                | 464,471 | 670,000 | 69.3% | 205,529   |

**Total Expenditures**

|                | 773,403 | 1,227,500 | 63.0% | 454,097   |

---

*Note: The remaining budget amounts are illustrative and may not reflect actual figures.*
### GENERAL BOND OBLIGATION FUND REVENUE AND EXPENDITURES
#### March 31, 2022

<table>
<thead>
<tr>
<th></th>
<th>Actual</th>
<th>Budget</th>
<th>%</th>
<th>Budget Remaining</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUE</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>LOCAL GOVERNMENT</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property taxes</td>
<td>$647,935</td>
<td>$675,528</td>
<td>95.9%</td>
<td>$27,593</td>
</tr>
<tr>
<td><strong>MISCELLANEOUS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment revenue</td>
<td>$3</td>
<td>$100</td>
<td>3.0%</td>
<td>$97</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>$647,938</td>
<td>$675,628</td>
<td>95.9%</td>
<td>$27,690</td>
</tr>
<tr>
<td><strong>EXPENDITURES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>By Program</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Institutional Support</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fixed charges</td>
<td>$474,475</td>
<td>$646,575</td>
<td>73.4%</td>
<td>$172,100</td>
</tr>
<tr>
<td><strong>TRANSFERS OUT</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>0.0%</td>
<td></td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td>$474,475</td>
<td>$646,575</td>
<td>73.4%</td>
<td>$172,100</td>
</tr>
</tbody>
</table>
# OPERATIONS & MAINTENANCE (RESTRICTED) FUND REVENUE AND EXPENDITURES

**March 31, 2022**

**REVENUE**

<table>
<thead>
<tr>
<th></th>
<th>Actual</th>
<th>Budget</th>
<th>%</th>
<th>Budget Remaining</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>STATE GOVERNMENT</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Capital Development Board</td>
<td>-</td>
<td>2,866,308</td>
<td>0.0%</td>
<td>2,866,308</td>
</tr>
<tr>
<td>Total</td>
<td>-</td>
<td>2,866,308</td>
<td>0.0%</td>
<td>2,866,308</td>
</tr>
<tr>
<td><strong>OTHER SOURCES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bonds</td>
<td></td>
<td>-</td>
<td>0.0%</td>
<td>-</td>
</tr>
<tr>
<td>Investment Interest</td>
<td>18,935</td>
<td>-</td>
<td>0.0%</td>
<td>(18,935)</td>
</tr>
<tr>
<td>Total</td>
<td>18,935</td>
<td>-</td>
<td>#DIV/0!</td>
<td>(18,935)</td>
</tr>
<tr>
<td><strong>TRANSFERS IN</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$</td>
<td>-</td>
<td>$3,500,000</td>
<td>0.0%</td>
<td>$3,500,000</td>
</tr>
<tr>
<td>Total Revenue and Transfers in</td>
<td>18,935</td>
<td>$6,366,308</td>
<td>0.3%</td>
<td>$6,347,373</td>
</tr>
</tbody>
</table>

**EXPENDITURES**

By Program:

**Operations and Maintenance of Plant**

<table>
<thead>
<tr>
<th></th>
<th>Actual</th>
<th>Budget</th>
<th>%</th>
<th>Budget Remaining</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contractual services</td>
<td>99,216</td>
<td>100,000</td>
<td>99.2%</td>
<td>784</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>1,125,806</td>
<td>6,266,308</td>
<td>18.0%</td>
<td>5,140,502</td>
</tr>
<tr>
<td>Total Operation and Maintenance of Plant</td>
<td>1,225,022</td>
<td>$6,366,308</td>
<td>19.2%</td>
<td>$5,141,286</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td>1,225,022</td>
<td>$6,366,308</td>
<td>19.2%</td>
<td>$5,141,286</td>
</tr>
</tbody>
</table>