



2025-26 Federal Direct Loan Request

Student's Legal Name _____

Student ID Number _____ Telephone _____

You do not need to complete this form to apply for grants. Grant eligibility, if any, will automatically be determined based on enrollment status and FAFSA information.

In order to qualify for a Federal Direct Loan, you must meet the following criteria:

- Complete the 2025-26 FAFSA (fafsa.gov) if you have not already done so and list Morton College (001728) to receive aid
- Be enrolled in an eligible program and in at least 6 applicable credit hours each semester
Meet Satisfactory Academic Progress (SAP) standards; and have remaining Federal Direct Loan eligibility.

Select all that apply:

Semester Requested ☐ Fall 2025 & Spring 2026 ☐ Fall 2025 Only ☐ Spring 2026 Only

Total Loan Amount Requested

	DEPENDENT		INDEPENDENT	
	Subsidized (Interest 0%)	Unsubsidized (Interest 6.39%)	Subsidized (Interest 0%)	Unsubsidized (Interest 6.39%)
Freshman (0-29 credit hours)	<input type="checkbox"/> \$1750 one semester <input type="checkbox"/> \$3500 two semesters	<input type="checkbox"/> \$1000 one semester <input type="checkbox"/> \$2000 two semesters	<input type="checkbox"/> \$1750 one semester <input type="checkbox"/> \$3500 two semesters	<input type="checkbox"/> \$3000 one semester <input type="checkbox"/> \$6000 two semesters
Sophomore (30 or more credit hours)	<input type="checkbox"/> \$2250 one semester <input type="checkbox"/> \$4500 two semesters	<input type="checkbox"/> \$1000 one semester <input type="checkbox"/> \$2000 two semesters	<input type="checkbox"/> \$2250 one semester <input type="checkbox"/> \$4500 two semesters	<input type="checkbox"/> \$3000 one semester <input type="checkbox"/> \$6000 two semesters

Please Note: If you desire to request a **DECREASE or INCREASE** amount please indicate here: \$ _____

Please be sure to select the correct loan amount. If you are over awarded, please be aware you can be left with a balance to pay.

When deciding how much to request, please use the Direct Loan Repayment calculators made available by the Department of Education at [Loan Simulator](#) | [Federal Student Aid](#) so you are aware of your potential repayment obligations. Your final loan amount will be determined by the Financial Aid Office, based on all other 2025-26 financial aid amounts (including any education loans) you may have received.

I have completed my promissory note for this loan on studentaid.gov _____ initial

I have completed entrance counseling on studentaid.gov _____ initial

I have completed the Student Loan Acknowledgment at studentaid.gov _____ initial

You may access your loan history via Financial Aid Self-Service on your Panther Portal or through the National Student Loan Data System (NSLDS) nslds.ed.gov

Student Signature _____ Date _____

I certify the above information is true and accurate and that I plan to use the loan proceeds to pay for legitimate educational expenses. I understand that I must repay this loan even if I 1) do not complete my education, 2) am dissatisfied with my education, and/or 3) cannot find employment. Upon graduation or if at any point after receiving this loan, my enrollment drops below half time or I withdraw from the college, I must complete Federal Direct Loan Exit Counseling online at nslds.ed.gov. If I withdraw from any classes, I may be required to return part or all the loan amount I receive.

LOAN LIMITS

DEPENDENT STUDENT

Subsidized Direct Loan amount cannot exceed the following award year maximums:

1st year undergraduate \$3,500

2nd year undergraduate 4,500

Federal Direct Subsidized Loan -- The federal government will pay the interest on the loan while you are in school. You must demonstrate financial need to receive this loan. Interest rate for undergraduate students is 6.39%

Unsubsidized Direct Loan amount

1st year undergraduate \$2000

*Direct Loans combined amount cannot exceed the following award year maximums:

1st year undergraduate \$ 5,500

2nd year undergraduate 6,500

INDEPENDENT STUDENT

Subsidized Direct Loan amount cannot exceed the following award year maximums:

1st year undergraduate \$ 3,500

2nd year undergraduate 4,500

Federal Direct Unsubsidized Loan – If you are ineligible (or ineligible in part) for a subsidized loan, an unsubsidized loan may be awarded. You are responsible for all interest charges while you are in school. These loans have a fixed interest rate of 6.39%. Borrowers have the option of paying the interest quarterly or "capitalizing" the interest, i.e., adding the interest to the principal amount of the loan. You may combine the subsidized and unsubsidized loans.

Unsubsidized Direct Loan amount

1st year undergraduate \$2000

2nd year undergraduate \$6000

*Direct Loans combined amount cannot exceed the following award year maximums:

1st year undergraduate \$ 5,500

2nd year undergraduate 10,500